

**TIMBRSHOR
TREASURER REPORT
FY 2014-2015**

INCOME

2014 HOA Fees	24,500.00
2015 Boat Slip Fees	11,200.00
2015 Assessments Paid	57,500.00

TOTAL
\$93,200.00

EXPENSES

Administration

Insurance

 D&O

1,907.00

 Liability

1,867.00

Security (Great Northern)

2,100.00

Garbage (Republic Services)

2,121.72

Electricity (Mission Valley Power)

350.66

Shoreline Protection (CSKT)

247.28

Porta Potty (Always Moving)

323.38

Swim Platform

 Tiger Docks

2,260.06

 Western Building Center

789.00

Bank Fees

114.25

Miscellaneous Supplies (J. Payson)

746.99

Flower Garden (A. Mead)

104.42

Nine Pipes & Kwatuqnuq Meeting Rooms (T. Cox)

300.00

Electricity (J. Schwank)

25.00

Annual Montana Report Fee (D. McCarthy)

15.00

TOTAL
\$13,271.76

GROUNDS

Bob Miller (Trees)

1,008.45

Ed Ritterhausen (Clean Up)

500.00

TOTAL
\$1,508.45

DOCK

Trey Jensen Electric

120.00

ENGINEERING

Billmayer & Hafferman 11,191.40

LEGAL

Sullivan & Tabaracci 6,194.32

Phillips Haffey 2,911.50

Jon Binney 3,303.00

TOTAL 12,408.82

TOTAL EXPENSES **38,500.43**

Bank Account

Balance as of May 31, 2015 82,115.72

Deposits Sent Not Yet Credited 17,025.00

TOTAL 99,140.72

Internal Account Status

Dock Fund * 39,467.57

Assessments 57,500.00

General 2,173.15

¹ The dock account balance of \$22,637.89 at the end of last year was increased by \$5,750 to reflect its share of 2013 insurance proceeds, resulting in a revised balance of \$28,387.89. FY 14-15 expenses were \$120 and income was \$11,200, all of which is reflected in June 30, 2015 balance shown above.

**TIMBRSHOR
PROPOSED
BUDGET
FY 2015-2016**

Administration	10,000.00
Grounds	5,000.00
Legal (General)	4,500.00
Misc	5,000.00
TOTAL	\$24,500.00

Notes- Consider raising additional general income by charging fees for using common property for boats, sheds, vehicles and other item storage, and/or by increasing the annual HOA fee at same proportional amount as currently applied to developed (78%) and undeveloped (22%) lots. Add a budget amount for Docks as recommended by Dock Committee. After receipt of cost estimates from engineer, create a budget for septic construction.