

**TIMBRSHOR  
TREASURER'S REPORT  
JUNE 30, 2013**

<u>ITEM</u>	<u>BUDGET</u>	<u>EXPENDED</u>	<u>VARIANCE</u>
Administration <sup>1</sup>		\$ 2,676.97	
Engineering		3,063.75	
Insurance (D&O)		1,774.00	
Security		2,100.00	
Garbage		1,323.52	
Power		133.84	
Grounds/Forrest		7,767.00	
Dock Repair		10,000.00	
Rose Litigation <sup>2</sup>		582.03	
General Legal		391.20	
Total Spend		<u>\$ 29,812.31</u>	

**ACCOUNT BALANCES**

Funds on Deposit	\$ 66,143.31
- General Funds	36,694.19
- Dock Funds <sup>3</sup>	<u>29,449.12</u>

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<sup>1</sup>. Administration expenses consisted of the following: Misc. supplies, Tom Cox, \$125.52; Misc Supplies for grounds, dock, new mower, etc., Jim Payson, \$2,051.94; garden supplies, Aleta Mead, \$164.43; garden supplies and payment amount for HOA filing fee, Caryl Cox, \$87.50; Shoreline protection, \$247.28.

<sup>2</sup>. \$34,674.15 in legal costs to defend the Rose lawsuit were paid by HOA insurance coverage and claims.

<sup>3</sup>. The Dock Fund status is as follows: Opening: \$31,349.12; Receipts \$8,100; Expenses \$10,000; Balance \$29,449.12.