

TIMBERSHORE ASSOCIATION

Minutes of the
Board of Directors Meeting
July 3, 1982

The Board of Directors of the Timbershor Association met the afternoon of July 3, 1982. The following business was conducted. Chairwomen Margaret Penington called the meeting to order.

Motions were made to:

1. Remove slip #6
2. Buy a new water heater
3. Have Dean Borchers design a standard sign for homes.
4. Have Margaret Penington send guide lines to all homewoners

All motions were given seconds and carried.

Architectural design approval was given by motion to:

1. Cannon dwelling and certificate issued
2. Lokken, Thibodeau and Long
3. Peterson
4. Ben Hilley's dock as per drawing
5. Jay Penington's skylight
6. Schwank storage as per drawing

All motions were given seconds and carried.

The proposed dock maintenance plan presented by Phil Fordahl was seconded and carried.

The motion to approve Lou Borchers' experimental package with prepaid 5 year lease on behalf of the Association was made seconded and carried.

It was moved seconded and carried to send a copy of minutes of the meeting to all members.

The motion to adjourn the meeting was made seconded and carried.

To: Timbrshor Board of Directors
From: M. Penington, Chairman
Date: May 10, 1982

We have several issues which need to be resolved. If possible, it would be more convenient to make some decisions before the annual meeting Sunday, May 30. The by-laws provide that the Board of Directors may take action, if all the Directors agree in writing to do so. If you are comfortable doing so, please sign the attached form and return it to me as soon as possible. If we cannot reach a consensus, we shall have a Board meeting, May 29.

1. Budget for FY 1982-1982 as prepared by the Treasurer.
2. "People-Rules". We generally agreed to these at our last meeting.
3. Rental of slip to Lokken. Wally feels we should charge him the same fee as last year; i.e. \$150.00. Lou and I agree that \$175.00 is not unreasonable.
4. Last fall we agreed that if Mr. Cannon and Dr. Long paid for the creation of better slips for their boats, the Association would extend their leases based upon costs. Each has paid Lou approximately \$1,000.00 for these improvements. May we agree to extend their leases for another 10 year period?

Am looking forward to seeing you all soon.

00054

May 10, 1982

YES

NO

I approve the budget as outlined.

I wish to charge Mr. Lokken \$150.00 per annum for a dock slip.

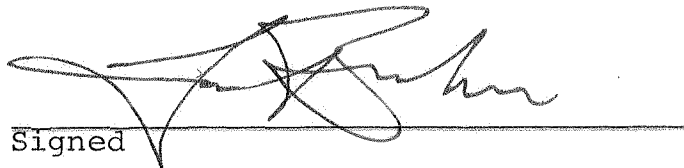
I wish to charge Mr. Lokken \$175.00 for a dock slip.

I approve of the People Rules as enclosed.

Extend Dr. Long's and Mr. Cannon's lease for an additional 10 year period.

We need to have a full Board Meeting to discuss the above items.

Signed



Please return to

Margaret Penington
Post Office Box 2209
Great Falls MT 59403

SOON, SOON, SOON!!!

00055

May 10, 1982

YES

NO



I approve the budget as outlined.



I wish to charge Mr. Lokken \$150.00 per annum for a dock slip.



I wish to charge Mr. Lokken \$175.00 for a dock slip.



I approve of the People Rules as enclosed.



Extend Dr. Long's and Mr. Cannon's lease for an additional 10 year period.



We need to have a full Board Meeting to discuss the above items.

Signed

Wally Schwank

Margaret B. Penington

Please return to

Margaret Penington
Post Office Box 2209
Great Falls MT 59403

SOON, SOON, SOON!!!

00056

May 10, 1982

YES

NO



I approve the budget as outlined.



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I wish to charge Mr. Lokken \$175.00 for a dock slip.



I approve of the People Rules as enclosed.

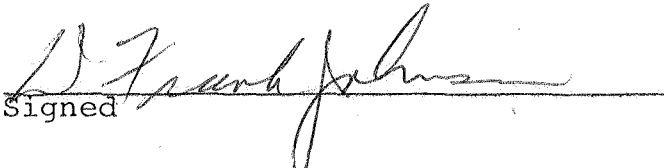


Extend Dr. Long's and Mr. Cannon's lease for an additional 10 year period.



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SOON, SOON, SOON!!!

MARG - Won't be at meeting - last child (Kim) is graduating (Bachelors). Sorry to hear of your operation but also glad you are doing well. Maybe see you over July 4th.



You may have my proxy!

00057